

# FARM INCOME

## U.S. GOVERNMENT PAYMENTS, BY PROGRAM INDIANA, 1994-1999

Program	1994 <sup>1/</sup>	1995 <sup>1/</sup>	1996 <sup>2/</sup>	1997 <sup>2/</sup>	1998 <sup>2/</sup>	1999 <sup>2/</sup>
<u>Thousand Dollars</u>						
Feed Grain <sup>3/</sup>	79,125	200,170	(23,350)	(44,543)	(192)	(47)
Wheat <sup>3/</sup>	9,001	4,336	(4,150)	(71)	(2)	(0)
Wool Act <sup>3/</sup>	330	180	86	0	0	0
Production Flexibility Contracts	—	—	206,481	278,051	245,372	<b>207,584</b>
Loan Deficiency Payments	—	—	—	—	73,830	<b>307,296</b>
Conservation <sup>4/</sup>	37,250	35,742	33,177	30,360	28,397	<b>25,010</b>
Supplemental Funding	—	—	0	0	114,769	<b>258,150</b>
Miscellaneous <sup>5/</sup>	11,101	5,540	1,405	1,336	1,414	<b>12,459</b>
<b>Total</b>	<b>136,807</b>	<b>245,968</b>	<b>213,649</b>	<b>265,132</b>	<b>463,589</b>	<b>810,451</b>
<p><sup>1/</sup> Includes both cash payments and payment-in-kind (PIK).</p> <p><sup>2/</sup> Amounts include only cash payments made directly to farmers.</p> <p><sup>3/</sup> Financial transactions based upon activities initiated under commodity programs that were replaced by "Production Flexibility Payments" in mid 1996. The negative numbers are repayments by farmers of unanticipated overpayments under the earlier programs.</p> <p><sup>4/</sup> Includes amount paid under Conservation Reserve, Agriculture Conservation, Emergency Conservation, and Great Plains Program.</p> <p><sup>5/</sup> Payments under the Federal Agricultural Improvement and Reform (FAIR) Act of 1996 (commonly called the 1996 Farm Bill) are not commodity specific and are incorporated under the miscellaneous category. Other programs included in the miscellaneous category are Rural Clean Water, Forestry Incentive Annual, Dairy Indemnity, Dairy Termination, Extended Warehouse Storage, Extended Farm Storage, Livestock Emergency Assistance, Interest Payments, Disaster, Loan Deficiency, Market Gains, Milk Marketing Fee, Options Pilot, Emergency Feed, Payment Limitation Refund, Additional Interest, Noninsured Assistance, Interest on NAP, Production Flexibility, Disaster Reserve, and Environment Quality Incentives.</p>						
Source: Economic Research Service						

## FARM BUSINESS DEBT INDIANA, DECEMBER 31, 1993-1998

Item	1993	1994	1995	1996	1997	1998
<u>Million Dollars</u>						
<b>Total Farm Debt</b>	4,498.0	4,661.4	4,744.0	4,984.9	5,319.3	<b>5,578.9</b>
<b>Real Estate</b>	2,966.8	3,018.4	3,027.6	3,164.4	3,329.7	<b>3,483.5</b>
Farm Credit System	857.9	843.8	829.3	846.0	905.2	<b>960.3</b>
Farmers Service Agency	170.6	157.7	137.6	128.5	118.6	<b>109.9</b>
Commercial Banks	918.2	932.6	954.2	1,039.3	1,127.0	<b>1,213.2</b>
Life Insurance Companies	245.5	273.6	272.2	294.5	301.1	<b>331.0</b>
Individuals and Others	774.5	810.8	834.3	856.0	877.7	<b>869.0</b>
<b>Nonreal Estate <sup>1/</sup></b>	1,531.1	1,643.0	1,716.3	1,820.5	1,989.7	<b>2,095.4</b>
Farm Credit System	168.1	259.1	286.7	341.9	394.3	<b>453.9</b>
Farmers Service Agency	104.6	92.3	73.3	65.3	62.7	<b>59.2</b>
Commercial Banks	834.7	838.7	874.1	893.2	971.6	<b>998.0</b>

Individuals and Others	423.7	452.9	482.1	520.2	561.1	<b>584.4</b>
<u>1/</u> Excludes debt for nonfarm purposes. Source: Economic Research Service						